

**Central States Water Environment Association, Inc**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2006**

	Sep 30, 06	Sep 30, 05	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
002 - Home State Checking	40,084.92	44,522.11	-4,437.19	-10.0%
004 - HSB CDs				
29025 - HSB CD1	5,950.49	5,755.25	195.24	3.4%
29026 - HSB CD2	5,114.05	5,000.00	114.05	2.3%
29027 - HSB CD3	10,264.59	10,000.00	264.59	2.7%
29029 - HSB CD4	10,293.52	10,000.00	293.52	2.9%
29031 - HSB CD5	20,662.15	20,461.01	201.14	1.0%
<b>Total 004 - HSB CDs</b>	52,284.80	51,216.26	1,068.54	2.1%
007 - WI Section Checking Account	1,179.67	5,299.68	-4,120.01	-77.7%
0075 - WI Section Savings Account	23,029.07	22,984.10	44.97	0.2%
0081 - IL Section Iroquois Fed Ck Acct	719.32	1,374.30	-654.98	-47.7%
0085 - IL Section CD 1st Midwest	8,079.77	7,000.00	1,079.77	15.4%
009 - MN Section Ck Acct	9,553.81	23,042.39	-13,488.58	-58.5%
0091 - MN Section CD 1	8,000.00	0.00	8,000.00	100.0%
0092 - MN Section CD 2	10,000.00	0.00	10,000.00	100.0%
<b>Total Checking/Savings</b>	152,931.36	155,438.84	-2,507.48	-1.6%
<b>Total Current Assets</b>	152,931.36	155,438.84	-2,507.48	-1.6%
<b>TOTAL ASSETS</b>	<b>152,931.36</b>	<b>155,438.84</b>	<b>-2,507.48</b>	<b>-1.6%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
3000 - Opening Bal Equity	136,043.35	118,043.35	18,000.00	15.3%
3900 - Retained Earnings	14,805.58	14,768.89	36.69	0.3%
Net Income	2,082.43	22,626.60	-20,544.17	-90.8%
<b>Total Equity</b>	152,931.36	155,438.84	-2,507.48	-1.6%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>152,931.36</b>	<b>155,438.84</b>	<b>-2,507.48</b>	<b>-1.6%</b>