

8:19 PM

10/16/06

Cash Basis

**Central States Water Environment Association, Inc**  
**Balance Sheet**  
**As of September 30, 2006**

	<u>Sep 30, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
002 · Home State Checking	40,084.92
004 · HSB CDs	
29025 · HSB CD1	5,950.49
29026 · HSB CD2	5,114.05
29027 · HSB CD3	10,264.59
29029 · HSB CD4	10,293.52
29031 · HSB CD5	20,662.15
<b>Total 004 · HSB CDs</b>	<u>52,284.80</u>
007 · WI Section Checking Account	1,179.67
0075 · WI Section Savings Account	23,029.07
0081 · IL Section Iroquois Fed Ck Acct	719.32
0085 · IL Section CD 1st Midwest	8,079.77
009 · MN Section Ck Acct	9,553.81
0091 · MN Section CD 1	8,000.00
0092 · MN Section CD 2	10,000.00
<b>Total Checking/Savings</b>	<u>152,931.36</u>
<b>Total Current Assets</b>	<u>152,931.36</u>
<b>TOTAL ASSETS</b>	<b><u>152,931.36</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Opening Bal Equity	136,043.35
3900 · Retained Earnings	14,805.58
Net Income	2,082.43
<b>Total Equity</b>	<u>152,931.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>152,931.36</u></b>