



5.22.07 AI 4b

To: CSWEA Executive Committee
From: Eric R. Lecuyer, Executive Director
RE: Insurance Coverage and Director & Officer Insurance
Date: May 12, 2007

The Association's general liability, crime insurance and Director and Officer's insurance policies have been renewed and the policy period runs from April 22, 2007 through April 22, 2008. The premium cost was \$4,539.00 and for general liability we have General Aggregate coverage of \$2,000,000, Personal and Advertising limits of \$1,000,000, Damage to rented premises \$300,000 and medical payments to any one person of \$5,000.

Additional endorsements cover Crime insurance which covers the Association in the event of any financial loss due to criminal acts of any of its volunteers, elected or appointed officials or employee dishonesty with coverage limits ranging from \$5,000 for unauthorized credit card use to \$100,000 for account receivables losses.

Director of Officer Liability insurance provides \$1,000,000 in coverage to all CSWEA and Section officers.

The Executive Committee previously declined to purchase Event Cancellation insurance, and I will continue to monitor threats that may prompt the need for this coverage for our major 2008 events.