

Central States Water Environment Association, Inc
Statement of Financial Position
As of December 31, 2005

	Dec 31, 05	Dec 31, 04	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
002 - Home State Checking	22,608.35	24,098.72	-1,490.37	-6.2%
003 - M&I Money Mkt Acct	0.00	50,670.17	-50,670.17	-100.0%
004 - HSB CDs				
29025 - HSB CD1	5,812.40	0.00	5,812.40	100.0%
29026 - HSB CD2	5,114.05	0.00	5,114.05	100.0%
29027 - HSB CD3	10,264.59	0.00	10,264.59	100.0%
29029 - HSB CD4	10,293.52	0.00	10,293.52	100.0%
29031 - HSB CD5	20,662.15	0.00	20,662.15	100.0%
Total 004 - HSB CDs	52,146.71	0.00	52,146.71	100.0%
007 - WI Section Checking Account	4,313.66	0.00	4,313.66	100.0%
0075 - WI Section Savings Account	22,996.92	0.00	22,996.92	100.0%
0081 - IL Section Iroquois Fed Ck Acct	528.15	0.00	528.15	100.0%
0085 - IL Section CD 1st Midwest	7,135.25	0.00	7,135.25	100.0%
009 - MN Section Ck Acct	23,119.89	0.00	23,119.89	100.0%
Total Checking/Savings	132,848.93	74,768.89	58,080.04	77.7%
Total Current Assets	132,848.93	74,768.89	58,080.04	77.7%
TOTAL ASSETS	132,848.93	74,768.89	58,080.04	77.7%
LIABILITIES & EQUITY				
Equity				
3000 - Opening Bal Equity	118,043.35	60,000.00	58,043.35	96.7%
3900 - Retained Earnings	14,768.89	77.62	14,691.27	18,927.2%
Net Income	36.69	14,691.27	-14,654.58	-99.8%
Total Equity	132,848.93	74,768.89	58,080.04	77.7%
TOTAL LIABILITIES & EQUITY	132,848.93	74,768.89	58,080.04	77.7%