

Central States Water Environment Association, Inc
Statement of Financial Position
As of December 31, 2006

	Dec 31, 06	Dec 31, 05	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
002 - Home State Checking	10,485.01	22,608.35	-12,123.34	-53.6%
0025 - Pay Pal Account	20.90	0.00	20.90	100.0%
004 - HSB CDs				
29025 - HSB CD1	6,038.68	5,812.40	226.28	3.9%
29026 - HSB CD2	5,312.20	5,114.05	198.15	3.9%
29027 - HSB CD3	10,592.63	10,264.59	328.04	3.2%
29029 - HSB CD4	10,658.57	10,293.52	365.05	3.6%
29031 - HSB CD5	21,488.96	20,662.15	826.81	4.0%
Total 004 - HSB CDs	54,091.04	52,146.71	1,944.33	3.7%
007 - WI Section Checking Account	4,169.56	4,313.66	-144.10	-3.3%
0075 - WI Section Savings Account	23,045.21	22,996.92	48.29	0.2%
0081 - IL Section Iroquois Fed Ck Acct	350.52	528.15	-177.63	-33.6%
0085 - IL Section CD 1st Midwest	8,156.30	7,135.25	1,021.05	14.3%
009 - MN Section Ck Acct	16,806.26	23,119.89	-6,313.63	-27.3%
0091 - MN Section CD 1	8,194.60	0.00	8,194.60	100.0%
0092 - MN Section CD 2	10,194.59	0.00	10,194.59	100.0%
Total Checking/Savings	135,513.99	132,848.93	2,665.06	2.0%
Other Current Assets				
1499 - Undeposited Funds	375.00	0.00	375.00	100.0%
Total Other Current Assets	375.00	0.00	375.00	100.0%
Total Current Assets	135,888.99	132,848.93	3,040.06	2.3%
TOTAL ASSETS	135,888.99	132,848.93	3,040.06	2.3%
LIABILITIES & EQUITY				
Equity				
3000 - Opening Bal Equity	136,304.25	118,043.35	18,260.90	15.5%
3900 - Retained Earnings	14,805.58	14,768.89	36.69	0.3%
Net Income	-15,220.84	36.69	-15,257.53	-41,585.0%
Total Equity	135,888.99	132,848.93	3,040.06	2.3%
TOTAL LIABILITIES & EQUITY	135,888.99	132,848.93	3,040.06	2.3%