

Central States Water Environment Association, Inc
Balance Sheet
As of December 31, 2006

| | Dec 31, 06 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 002 · Home State Checking | 10,485.01 |
| 0025 · Pay Pal Account | 20.90 |
| 004 · HSB CDs | |
| 29025 · HSB CD1 | 6,038.68 |
| 29026 · HSB CD2 | 5,312.20 |
| 29027 · HSB CD3 | 10,592.63 |
| 29029 · HSB CD4 | 10,658.57 |
| 29031 · HSB CD5 | 21,488.96 |
| Total 004 · HSB CDs | 54,091.04 |
| 007 · WI Section Checking Account | 4,169.56 |
| 0075 · WI Section Savings Account | 23,045.21 |
| 0081 · IL Section Iroquois Fed Ck Acct | 350.52 |
| 0085 · IL Section CD 1st Midwest | 8,156.30 |
| 009 · MN Section Ck Acct | 16,806.26 |
| 0091 · MN Section CD 1 | 8,194.60 |
| 0092 · MN Section CD 2 | 10,194.59 |
| Total Checking/Savings | 135,513.99 |
| Other Current Assets | |
| 1499 · Undeposited Funds | 375.00 |
| Total Other Current Assets | 375.00 |
| Total Current Assets | 135,888.99 |
| TOTAL ASSETS | 135,888.99 |
| LIABILITIES & EQUITY | |
| Equity | |
| 3000 · Opening Bal Equity | 136,304.25 |
| 3900 · Retained Earnings | 14,805.58 |
| Net Income | -15,220.84 |
| Total Equity | 135,888.99 |
| TOTAL LIABILITIES & EQUITY | 135,888.99 |