



1.23.08 AI 5

To: CSWEA Executive Committee
From: Scott Trotter, P.E., BCEE, Association Treasurer
RE: Audit Proposal
Date: January 20, 2008

An annual audit of our records is necessary to maintain our tax exempt status. We have received three proposals for audit of the 2007 Records. There have been some changes in the audit requirements, which will require a more thorough review of the records. As such, the successful firm will spend considerably more time than the previous year, resulting in an increase in the associated cost. Last years expense as well as the fees for the proposals received is shown below.

2006 Audit	\$2,400
2007 Audit Proposals	
Knute & Associates, P.C.	\$4,000
Eric J Fernandez & Co	\$3,900
Fleming & Co., P.C.	\$7,000

After reviewing the submittals, I recommend that the Executive Committee award the contract to Knute & Associates, P.C. If you have any question please call.